

## **Index**



## Index

- Abramovitz, M., 603  
 Adjustment, structural possibilities, 211-13  
 Adjustment opportunity, 325-27  
 Adjustment of output, time, 138-42  
 Advertising and commodity demand, 240-41  
 Aggregate food consumption, 229-30  
 Agrarian structure, 584-85  
 Agricultural Adjustment Act of 1933, 28  
 Agricultural colleges, broad role and appeal of, 626-28  
 Agricultural commodities, terms of trade, 103-6  
 Agricultural compensation policy, shift to, 26-31  
 Agricultural Credit, history of, 25  
 Agricultural development vs. industrial, 656-66  
 Agricultural development policy, 20-26  
 Agricultural development for social capital, 86-88  
 Agricultural education, 493-94, 515-16  
 Agricultural exports, long-term trend, 634  
 Agricultural goals, 355-56  
 Agricultural growth, initiation of, 83  
 Agricultural Marketing Act of 1929, 28  
 Agricultural Marketing Act of 1937, 438  
 Agricultural policy  
   after 1933, 27-31  
   alternatives, 445  
   basis for, 338-41  
   criteria for, 308-43  
   early history, 17-24  
   and foreign policy, 630-35  
   fundamental question, 34  
   goals, competition among, 356-58  
   modern needs, 378-405  
   post-World War II, 31  
   short-run goals, 387-88  
   transition of, 31-34  
   welfare criteria application, 319-23  
 Agricultural research, 596, 606, 608-12  
 Agricultural supply elasticity, 118-26  
 Agriculture  
   commercial, in an advanced society, 7-11  
   competitive structure of and supply, 110-56  
   declining importance of, 43  
   differential strata of, 182-85  
   in economic development, 84-96  
   growing interdependence with national economy, 262-71  
   intensity of, 292-96  
   and long-run productivity goals, 385-90  
   low income in, 74-75  
   in more stable economy, 5-7  
   near goals for, 354-56  
   percent of population, 637  
   regional patterns of withdrawal and production, 285-90  
   relative magnitude of, 38-40  
   reorganization possibilities, 518  
   structure of, 253-308  
   and supply of capital, 564  
   and world economic development, 629-56  
 Aid  
   development and surplus disposal, 654-56  
   in food, purposes of, 638-40  
   framework of, 640-43  
 Aitken, H. G., 636  
 Allocation, Pareto optimum, 310  
 Allotments and quotas, transfer of, 437  
 Anderson, J. R., 530  
 Assets, per farm and total, 56  
 Assistance programs, 640-44
- B**
- Bachman, K. L., 139  
 Bain, Joe S., 174  
 Barker, R., 151  
 Barton, G. T., 47, 107, 113, 145, 224, 229, 238, 530, 532, 600, 604  
 Bauer, E. K., 155, 630  
 Bauer, P. T., 609  
 Baum, E. L., 548  
 Baumann, R. V., 48, 306  
 Becker, G. S., 490  
 Beers, H. W., 459  
 Bellerby, G., 97  
 Bendix, R., 455  
 Benedict, M. R., 17, 155, 359, 630  
 Bennett, M. K., 230  
 Bishop, C. E., 203  
 Black, Cyril E., 391  
 Black, J. D., 215, 360  
 Bonnen, J. T., 48, 215  
 Bottum, J. Carroll, 306, 529  
 Bowles, Gladys K., 193  
 Brandow, George, 218  
 Brewster, J. M., 350, 358, 361, 413  
 Brown, M., 603  
 Buchanan, J. M., 365  
 Bureaucracy, 391-92  
 Burk, M. C., 223

## C

Candler, W. V., 366, 544

Capital

- availability of, 449-55
- changes in, 57-60
- costs of, and output increases, 574
- and credit supply, firm demand for, 570-72
- developmental and agriculture, 86-88
- and farm size under economic development, 567-72
- increasing demand for, 570
- inflexibility of, 209-10
- inputs of, and farm size, 568-69
- and labor substitution, 304-5, 568
- limitations of, 63-65
- needs of, and foreign farm productivity, 659
- needs of, and freedom of entry, 578
- problems of, under economic change, 577-92
- productivity of, and credit, 571
- and social overhead, 382-83
- substitution of, and prices for land and labor, 188-91
- for transfer, 200
- transfer of, 379

Capital requirements, 58-60, 580

Capital resource change, 61

Capital supply

- and education of youth, 467-71
- effects on family farm, 578-82
- and equity in distribution of gains, 566-67
- and family farms, 564-94
- problem of, 566
- and transformation of low-income farms, 576

Capitalization of government subsidies, 465-66

Carroll, H. N., 414

Carryover stocks requirement, 416

Carter, H. O., 264, 269

Christensen, R. P., 48, 235, 306, 532

Clark, C., 646

Cobweb theorem, 414

Cochrane, Willard W., 125, 217, 223, 235, 236, 237

Colm, Gerhard, 381

Commercial agriculture, problems in advanced society, 7-11

Commodity cycles, 77-78, 324

Commodity stocks, major, 73

Commodity supply function and resource relationships, 157-58

Community development, 447-88

Compensation

criterion for evaluation, 423

direct payments, 408-23

versus equity, 347

and equity in income distribution, 331-33

equity in method of, 407-8

methods, 406-8, 411-13

principle of, 318

problems of, 331

proportional to loss, 407

pure methods, 446

support prices and loans, 420-23

termination, 472-74

for transfer, 474-75

Compensation policies, 15

and capitalization of, 465-66

capitalized value, 444

effects of, 463-67

failures of, 73

magnitudes and effects, 70-75

and migration rate, 463

shift to, reasons, 27

and supply control, 405-46

Competition

and economic progress, 114-15

and economic stability, 6

and individual firm, 111-14

and input-output quotas, 443-44

and long-run problem solutions, 443-45

nonfarm and farm policy, 339-41

and resource demand, 170-73

Competitive and monopolistic industry interaction, 169-73

Competitive structure of agriculture and resource use, 114-15

Competitive structure and supply, 110-56

Compulsory land retirement costs, 537

Compulsory land withdrawal effects, 540-42

Conservation

criterion for, 559-60

and payments, 558-63

programs for costs, 562

and public appeal, 350

technical assistance, 561

Consumer characteristics of education, 506

Consumer gains and public policy, 11-14

Consumer policy and food, 605-8

Consumers, and land-grant institutions, 626-27

Consumption potential, 237-39

Cost economies and scale returns, 65-66

Cost-price squeeze, 41

Costs

compulsory land retirement, 537

and gains from input reduction, 534-37

price supports vs. direct payments, 422

voluntary land retirement, 536-37, 555

Credit

and capital productivity, 571

- early agricultural, 25
- and the poverty sector, 575-76
- Credit policy, developmental effects of, 572-74
- Crops, new, and production possibilities, 247-48

## D

- Dahl, R. A., 391-92
- Daly, R. F., 224, 226, 229, 238, 244
- Dean, G. W., 150, 217, 414
- Decision making, educational needs, 507
- Demand
  - for capital, increasing, 570
  - elasticity of aggregate food, 223-25
  - for farm products, other quests, 239-51
  - for food: indifference map, 39
  - long-run, hope in world development, 644-50
  - and supply increase, ratio of, 48-50
- Demand coefficients, 49
- Demand elasticity and resource input, 165
- Demand expansion
  - advertising, 240
  - aggregate commodity, 229-30
  - foreign markets, 248-51
  - growth opportunity, 225-29
  - industrial uses, 245-47
  - population growth, 231-33
  - quality improvements, 241-43
  - variables, 213-14
- Demand potential
  - and expenditure patterns, 211-52
  - for food, long-run, 644-47
  - new crops, 247-48
- Democracy and family farms, 582-83
- Democratic process and policy, 342
- Depressed area legislation, 396, 471
- Development
  - of agriculture, initial policy, 17-19
  - or dumping, 638-44
  - market feedbacks, 88-90
  - pressure on structure of agriculture, 253-62
  - and structural pressures, 253-56
- Developmental policies, 15, 19-20, 24, 594
- Dillon, John L., 425
- Direct payments, 408-13
- Discount rate, 208
- Disposal programs, positive and negative effects, 666-67
- Distribution of gains, 9-10, 81-82
- Domar, E. D., 643
- Duocoff, L. J., 452
- Dumenil, L. C., 529
- Dumping or development, 638-44

## E

- Economic change
  - acceptance, 256-59
  - and capital problems, 577-92
  - early policies, 333
  - structure variables, 259-62
- Economic development
  - agricultural or industrial, 656-58
  - agriculture's role in, 84
  - contributions of agriculture, 88-90
  - and employment demand, 478-88
  - foreign investment needs, 661-66
  - impact of, 76-110
  - level of and contributions of agriculture, 378
  - modern need in, 378-405
  - policy under, 3-34
  - practical aspects of, 383-84
  - pressure on structure of agriculture, 253-62
  - and relative factor returns, 76-110
  - and surplus disposal, 654-56
  - world, and U. S. agriculture, 629-67
- Economic growth
  - and capital problems, 577-78
  - and emphasis in education, 490-93
  - and farm income, 11
  - and farm size, 569
  - functioning of agriculture under, 82-84
  - and inter-industry allocation of resources, 90-95
  - and sector balance, 657
  - and supply of knowledge, 662
  - and undernourishment, 652-53
- Economic opportunity, disadvantages of farm people, 453
- Economic progress
  - and competitive structure of agriculture, 114-15
  - and global desires, 384-85
- Economic stability, 5
- Education
  - adult, and retraining, 471-72
  - agricultural, further implications, 515-16
  - allocation on ability, 504-6
  - allocation of resources in, 489-516
  - alternative ends stressed, 497-99
  - capacity of individual, 502
  - capital allocation problems, 502-4
  - consumer characteristics of, 506
  - and consumer development, 507
  - cost to individual, 495
  - emphasis in, 490-96
  - ends of, as a consumption good, 506-7
  - and extracurricular activities, 506
  - fiscal implications, 511
  - flexibility needed, 511-15
  - government aid to, 396-97

Education (*continued*)

- imposition of values on individuals, 508-9
  - and income distribution, 509
  - and increased labor productivity, 496-97
  - marginal productivities of, 506
  - national investment needs, 396-97
  - needs in, 623-26
  - in political decisions, role of, 375-77
  - and production possibilities, 513
  - public investment in, 396-97
  - public policy in, 594-629
  - resource allocation to, under growth, 496-99
  - resource development, 499-502
  - time length changes, 506
  - types of, for allocative needs and change, 511-15
  - Educational activity, propaganda purposes, 508
  - Educational attainment by occupational groups, 497
  - Educational costs, local aspects, 459
  - Educational ends for resource development, 499-506
  - Educational facilities and labor immobility, 201
  - Educational institutions, communication failures, 194
  - Educational investment, local and national outlooks, 468-71
  - Educational opportunities, limiting factors, 502-4, 510
  - Educational programs
    - costs of, 596
    - and welfare maximization, 622
  - Educational resources, optimum allocation, 508
  - Educational systems, reorientation needed, 494-95
  - Educational training for farm youth, 493-96
  - Egbert, Alvin C., 282, 306
  - Elasticities, farm and retail, 215-16
  - Elasticity
    - of aggregate supply function, 151-54
    - of corn supply, 294
    - of factor supply, 119-21, 134-38, 180-82
    - of increasing supply, 151-53
    - of land supply, 206-9
    - long-run and the production function, 132-34
    - magnitudes of, 216-18
    - of price, 215-17
    - of supply, 132, 148
    - of supply for labor, 97
  - Elasticity of demand
    - aggregate food, 223-25
    - effect on revenue, 22
    - for food, 8, 45, 646
    - and hired farm labor, 205
    - and marketing service, 244
    - and price, 218-23
    - and resource input, 165
  - Employment services, improved, 475-78
  - Equity vs. compensation programs, 347
  - Equity financing, 574-77
  - Equity financing restraints, 575
  - Ewell, R. H., 601
  - Expansion of farm size, 569
  - Expenditure patterns and demand potential, 211-52
  - Export market decline, 630
  - Exports
    - long-term trend, 634
    - percent of total production, 633
    - value of, 634
  - Extension education
    - adaptation, 620-26
    - future needs, 471-72
    - goals, 620-23
    - needs and opportunities, 623-25
  - Extension program weaknesses, 194
  - Ezekial, M., 414
- F**
- Fabricant, S., 70, 107
  - Factor
    - demand and type of competition, 170-73
    - input variation, 296-97
    - inputs and economic growth, 94-95
    - price and substitution effect, 523
    - prices, flexible, 134
    - prices, and return on investment, 394
    - prices and technical improvement, 115-18
    - productivity change, graph, 598
    - returns, relative, and impact of economic development, 76-110
    - substitution, 523-25
    - supply and elasticity of commodity supply, 119-21
    - supply and returns, 158-67
  - Factor supply elasticity, 161-63, 167-68
  - and factor price, 180-82
  - low, basis of, 191
  - low, and flexible factor prices, 134-38
  - and resource returns, 167-77
  - variance causes, 180-82
  - Factors inputs, relative importance of, 296-304
  - Family farms
    - and capital supply, 564-94
    - and democracy, 349
    - effects on, 578-82
    - future developments, 582
    - restraints, effects of, 589
  - Farm
    - assets, total and per farm, 56

- Bureau, 373
  - communities and scale economies, 397-400
  - employment, 55, 95-96
  - groups, goals, 359-60
  - income and public research, 42, 50, 610-11
  - income squeeze, 40-45
  - labor, supply and demand, 204-6
  - labor force reductions, effects, 479
  - labor movement restraints, 449-50
  - migration, 192-94, 202-3
  - migration, humanitarian aspects, 456-57
  - migration, past and future needs, 447-49
  - and nonfarm prices, ratio of, 106
  - number by size, 53
  - numbers by sales of product, 581
  - numbers, declining, 580
  - opportunity, 450-52
  - output, 55
  - ownership and capital requirements, 588
  - policy, past effects, 256-59
  - policy alternatives, 445
  - policy conflicts, 345
  - policy goals, attainment, and political strength, 374-75
  - policy and political processes, 358-59
  - political power, declining, 374-75
  - problem, long-run solutions, 444-45
  - problem solutions, and prices of resources, 394-95
  - product exports, 250
  - product utilization, 239
  - production, 143
  - production index, 71
  - products, industrial utilization of, 245-47
  - program costs, 556
  - programs, compulsory and voluntary, 423-24
  - programs, marketing quotas, 429-35
  - resource, relative to total, 42
  - Security Administration, 479-80
  - size and economic growth, 569
  - structure, goals of, 584
  - structure, optimum, 586
  - technology increase, retention of gains, 612-13
  - transfers for consolidation, 581
  - youth, 201
  - Farmers, and welfare maximization, 622
  - Farms
    - classes of, 276-78
    - family, and capital supply, 564-94
    - sales and number, by class, 54
  - Federal aid to education, 469
  - Federal farm board, 28
  - Federal Farm Loan Act, 25
  - Fertilizer
    - crop price ratio, 186
    - input change, 187
    - quantity used, 186
    - use, 305
  - Firm motivation in progress, 111-18
  - Flexibility, educational needs, 511-15
  - Fluctuations, short-run, 77-82
  - Food
    - aggregate commodity, 229-30
    - and consumer policy, 605-8
    - consumption, changes in, 230-31
    - consumption, daily, 650-52
    - consumption, major domestic variables, 213-14
    - consumption and nutritional level, 233-37
    - consumption requirements, 650
    - deficits, 650-54
    - disposal programs, conflicts, 654-56
    - dollar, farmer's share of, 44-45
    - elasticity, aggregate, 223-25
    - intake, dietary deficiencies, 235
    - opportunity for growth, 225-29
    - production and consumption potential, 237-39
    - relationships, high development level, 380-83
    - share of expenditures, 44-45
    - supply and demand potential, 647-50
    - supply and revaluation, 636
    - surpluses, uses for, 638
    - utilization changes, 230-39
  - Ford, T. R., 459
  - Foreign aid, and use of surpluses, 639
  - Foreign aid programs, security of, 640-41
  - Foreign market opportunity, 248-51
  - Foreign surplus disposal potential, 248-51
  - Forward pricing, 418-19
  - Fox, K., 221, 223, 225, 230
  - Free market price effects, 553
  - Freedman, Ronald and Deborah, 201
- G**
- Gains, equitable, 612-20
  - Galbraith, J. K., 174, 177, 340
  - Games, goals and political processes, 343-78
  - Game theory
    - approaches in, 364-74
    - coalitions, 371
    - n-person, constant sum, 370-72
    - side payments, 369
    - two person, zero sum, 366-70
  - Gerra, M. J., 221
  - Girshick, M. A., 223
  - Goal conflicts, 347, 356-58
  - Goals
    - generalized, 350-56
    - and political processes, 343-78
    - societies, 351

Goals (*continued*)

- steps in generality of, 351-54
- Government programs, nonfarm effect, 330
- Gray, L. C., 16
- Griliches, Zvi, 601
- Group and individual interests, 361-62
- Growth
  - initiation in agriculture, 83-84
  - opportunity for food, 225-29
  - status and problems under, 35-75
- Gustafson, R. L., 416

## H

- Haavelmo, T., 223
- Harberger, Arnold C., 174
- Hardin, C. M., 599
- Harrod, R. F., 643
- Hartshorne, Richard, 636
- Hatch Act, 23
- Heflebower, R. B., 175
- Heifner, R., 228
- Hendrix, W. E., 199
- Hoffmann, Randall, 138
- Hoselitz, B. F., 630
- Houthakker, H. S., 646
- Human resource development, policies for, 467-78

## I

- Ibach, D. B., 580
- Immigration, benefits of, 87
- Immobility, education and training factors, 200-201
- Imperfect competition, extent of, 174-77
- Income
  - in agriculture and other sectors, ratio of, 100-103
  - distribution and education, 509
  - elasticity, 225
  - elasticity coefficients, 647
  - elasticity of demand, specific commodities, 227
  - gap, 100-103
  - level, and consumer preference, 664
  - level, and consumption of fats and oils, 665
  - maintenance policy of, 408-11
  - and mobility of labor, 447-88
  - per farm and industrial worker, 103
  - problems, 11
    - appropriate policies, 109
    - solutions, 167-69
  - ratio of per worker in agriculture to non-agriculture, 100, 102
  - real, index of farm and factory worker, 108
  - and transfer problems, 106-8
  - trends, 50-52

## Indifference curves, 310-13

- Individual stability needs, 419-20
- Industry organization and resource use, 173
- Inflexibility, and location of skills, 195
- Information needs, and job mobility, 475-78
- Innovation and individual farms, 113-14
- Innovation and output, 297-304
- Input
  - changes, 598
  - over time, 95
  - magnitude and resource returns, 167-77
  - and output change, 525
  - output coefficients, 264
  - per farm and total comparisons, 57-58
  - price responsiveness, 186-87
  - and productivity change, 603-5
  - purchased and nonpurchased, 263
  - reduction costs, and size of producer, 534
  - by type of farm, 59
  - value per farm, 276

## Intensity of production, 292

- Interdependence coefficients, 266-69
- Interdependence among sectors, 262
- Interests, group and individual, 361-64
- Interests and values, heterogeneity of, 344-50
- Interindustry dependence, 269-71
- Interindustry relationships, 268-69
- Interregional competition and research investment, 611
- Intersector flow model, 266, 270
- Investment
  - for development, 661-66
  - in education, supply and demand, 468
  - in farm productivity and surplus disposal, 656-60
  - in research, return on, 599-603
  - social overhead, 382-83

## J

- Japan, productivity increases, 602
- Jensen, Harald R., 207, 427
- Job opportunity, future change, 454
- Johnson, B. F., 602
- Johnson, Bruce, 595, 602
- Johnson, D. Gale, 177, 193, 202, 453, 596
- Johnson, S. E., 250, 306, 451
- Johnson, Stanley, 204
- Jones-Connally Cattle Act, 30
- Jones-Costigan Sugar Act, 30
- Judge, G., 221, 222

## K

- Kahan, A., 93
- Kaysen, C., 175
- Kazushi, Ohkawa, 602
- Kendricks, J. W., 603



Kindleberger, C. P., 646  
 Koffsky, N., 202  
 Koyck, L. M., 140  
 Kuznets, G., 223  
 Kuznets, S., 98, 99, 100, 102

## L

## Labor

and capital substitution, 568  
 demand and supply, stages of, 95-96  
 distribution among industrial sectors, 70  
 employment, share in agriculture, 97-100  
 force in agriculture, 99  
 future demand possibilities, 452  
 income, operator, 273  
 income and mobility of, 447-88  
 markets, monopolistic influences, 177-80  
 mobility, 192-206  
   age groups, 195  
   and investment in education, 199-200  
   and lack of information, 195-98  
   limitations, 449-50  
   and separation of market, 196  
   skills in, 195  
 resources, changes in, 55-57  
 return, magnitude of, and welfare gains, 316-18  
 and society values, 521  
 supply elasticity, psychological factors, 191  
 transfer, policies, 467-78  
 transfer and capital needs, 200

Ladd, G. W., 221

## Land

control, methods of, 546-50  
 diversion programs, 425  
 in farms, 207  
 input policy and supply period, 517-63  
 input reduction, distribution of costs and gains, 534-39  
 inputs, stability of, 517  
 ownership, effects of, 587-88  
 policy, and supply control, 532  
 reform goals, 584  
 rental possibilities, 554  
 resource input, 136  
 response elasticity, 519  
 retirement  
   and community equity and costs, 555-57  
   and nonfarm equity, 555  
   plans, comparison of, 542-43  
   and productivity, 537  
   whole and part-farm methods, 547-50  
 shifts  
   and feed-livestock production, 426  
   magnitude required, 529

   various means, 552-55  
   supply, short-run, certain uses, 206-9  
   supply elasticity, 518  
   transfer problems, 528  
   use alternatives, 528  
   use patterns and livestock production, 426-28  
   use shifts, means available, 291  
   value and return on investment, 189  
   values and output quotas, 543-46  
   withdrawal, compulsory, and market quotas, 540-43  
   withdrawal fears, 526  
 Land-grant institutions, sources of finance, 626-28

Learn, E. W., 221

Lindbloom, C. E., 360, 391

Linear programming, regional models, 282-85

Lipset, S. M., 196, 455

## Loans

nonrecourse, 413, 420

## Long-run

demand hope in economic development, 644-50  
 productivity goals, 385-87  
 trends of agriculture in world trade, 634-35  
 welfare propositions, 327-31

Loomis, R. A., 107, 113, 604

## Low-income

in agriculture, 74-75  
 groups and concentration, 74-75  
 removal, farm reduction necessary, 478

## Low-income farms

and compensation policies, 463  
 location, 277  
 and price supports, 278

Lump-sum payment possibilities, 409-11

## M

Maki, W., 221

Marginal rates of substitution, 306

Marginal resource productivities, sample, 272-76

Market concentration, 174-76

Market power, and return of resources, 157-210

Market prices, and resource return, 394

Marketing efficiency, 243-45

Marketing margin, 243

## Marketing orders

allocation of, 435-36  
 use of, 438-40

Marketing quotas, 429-35

allocation and distribution of gains, 435-37

- Marketing quotas (*continued*)  
 and compulsory land withdrawal, 540-43  
 conflicts of, 442  
 and flexibility, 541  
 transfers, 437  
 Marshall, Alfred, 134  
 May, K. O., 370  
 Mehren, G. L., 222  
 Meinken, K. W., 222  
 Mellor, J. W., 602  
 Mighell, R. L., 600  
 Migration  
 and age factor, 460-62  
 by farm economic class, 461  
 from farms, 192-93  
 prospects for, 453-55  
 and rates of transfer, 482-83  
 Migrational restraints, 461  
 Milk, elasticity of supply response, 210  
 Millikan, M. M., 636, 639, 660  
 Mobility  
 and information needs, 475-78  
 of labor and community development,  
 447-88  
 and restrictive labor legislation, 476  
 Monopoly  
 and competitive industry, interaction,  
 169-73  
 extent of, 174-77  
 in labor markets, 177-80  
 policy and resource returns, 167-77  
 Morgan, Theodore, 105  
 Mortenson, Erik, 640  
 Motheral, J. R., 548  
 Myrdal, Gunnar, 199

## Mc

- McConnell, Grant, 359, 373, 480, 575, 624  
 McElveen, Jackson V., 53, 458  
 McNary-Haugen Plan, 28

## N

- National development goals and responsibilities, 383-85  
 National income  
 agriculture's share, 96-109  
 percent to agriculture, 637  
 share of agriculture for selected countries,  
 98  
 Negotiable marketing quotas, 437  
 Negotiable output quotas, and land shifts,  
 552-55  
 Nekby, B., 151, 606  
 Nerlove, M., 139, 140  
 Nonfarm competition and farm policy,  
 339-41

- Nonfarm employment; future demand possibilities, 452  
 Nonrecourse loans and support prices, 413-14  
 North, Douglas C., 199, 200  
 Nutritional level, 233-37  
 Nutter, G. W., 176

## O

- Occupational outlook and resource returns,  
 195-200  
 Opportunity  
 in agriculture, 450-52  
 cost of surplus food and labor, 660-61  
 equality of, 462-63  
 Optimal storage policy, 416-18  
 Optimum allocation of resources, marginal  
 conditions, 314-16  
 Output  
 ability to extend, 46-48  
 fluctuating, and distribution of gains,  
 323-24  
 fluctuations, short-run, 77-81  
 growth, 45-52  
 increase in, 598  
 -input ratio, constant, 302-4  
 quotas, impact on land values, 543-46  
 quotas and labor mobility, 546  
 in relation to input, 297-304  
 response, distributed lag, 138-45  
 restraint effects, 424  
 stability, 134-38, 518  
 and supply prospects, 145-48  
 variation, 78, 79

## P

- Pareto optima, 393  
 Patterns of production, 552  
 Paul, Charles, 440  
 Paulson, Arnold, 155, 306  
 Peterson, G. A., 265  
 Policies of land input and supply period,  
 517-63  
 Policy  
 alternatives, 445-46  
 application of welfare principles, 319-23  
 assumptions, past, 400  
 compensatory and supply control, 405-46  
 conflicting groups, 345-46  
 conflicts, past, 348  
 consequences, value of discussion, 362-64  
 criteria for, 308-43  
 extreme suppositions, 635-37  
 foundations, 338-41  
 future needs and possibilities, 401-4  
 goals, competition among, 356-58

- agricultural, 354
  - general, 350-54
  - and group conflict, 538-39
- groups, heterogeneity of, 344
- historic and economic patterns, 16-26
- implications of structural change, 280-81
- meaning of, 14-16
- means and ends conflict, 347
- mix needed in, 592-93
- nostalgic approaches to, 393-94
- objectives of, 445-46
- and the pricing system, 390-95
- problems, current, 552
- public, in research, education and development, 594-629
- strategies, optimality in, 539
- transition, 31-34
- under economic development, 3-34
- Political
  - debate, value of, 362-64
  - decisions, role of education and research, 375-77
  - discussion, function of, 375
  - processes and game theory, 343-78
  - processes and policy, 358-61
  - strength, farmer's, 374-75
- Popkin, J. A., 603
- Population
  - distribution of, 231-33
  - growth and demand expansion in, 231-33
  - on farms, 44
  - projections, 47, 649
- Poverty
  - sector of agriculture, elimination of, 479-80
  - sector, credit for transformation, 575-77
  - strata and compensation policies, 463
  - and welfare criteria, 332-33
- Preference expression, 390
- Price
  - change, response of, 78
  - decline, response of, 152
  - and demand functions, 121-25
  - expectations of, 142
  - mechanism of, and policy goals, 390-93
  - production relationships, selected commodities, 117
  - response of, 154-56
  - and supply functions, 121-25
  - support, abandonment of, 155
- Price elasticity, 215-25
  - magnitude, 216-18
  - recent estimates, 218-23
  - and revenue, 79-80
- Prices
  - paid and received by farmers, 61, 143
  - resource and product, ratio of, 60-63
- Pricing system
  - increasing function of, through policy, 557-58
  - and policy, 390-95
- Private sector contributions to supply increases, 129-30
- Producers, and freedom of decision, 441
- Product
  - and resource prices, 60-63
  - substitutions of, 148-49
  - supply of, 36-38
  - supply and return of resources, 157-210
- Production
  - expenses of, 51
  - patterns of, 286-89
  - potential of, 237-39
  - stability in, and marketing orders, 441
- Production control, 532, 540
- Production function and role of public sector, 128-29
- Production models, regional changes, 285
- Production possibility curves, 151
- Productivity
  - changes in, 107
  - of educational investment, 501
  - farm, 66
  - increasing, 66, 602
  - and input change, 603-5
  - long-run goals, 385-87
  - and output of labor, 66-69
  - short-run goals, 387-89
  - upsurge in, 597
- Profit, by sectors, 175
- Profit depression, industry and farm differences, 63-65
- Progress
  - desired rate of, 389
  - firm motivation in, 111-18
  - gains and losses in, 333-38
  - rates of, goals and effects, 389-90
- Public credit policy, 573-74
- Public crop insurance, 419
- Public education needs, 377
- Public goals, 350-54
- Public Law 480, 631, 633, 661
- Public policy, 6-10
  - attainment of basic goals, 11-14
  - function of, 256
  - history of, 16
  - in research, education and development, 594-629
- Public and private investment, allocation, 82
- Public research
  - and commodity supply, 127-29
  - and education, return from, 599-605
  - and farm revenue, 147, 610-11

Public research (*continued*)

future policy needs for, 607-80

resources for, 613-20

and supply of knowledge, 130-31

Public support of agriculture, basis for, 608-12

## Q

Quality improvements, demand potential, 241-43

Quotas and allotments, transfer of, 437

Quotas under marketing orders, 438-40

## R

Recessions, effect on agriculture, 380

Regional adjustment

and equity, 550-58

needs and potential, 271-76

structural, 278-91

Regional and commodity interdependence, 263-66

Regional production models, 282-85

Regional production shifts, 552-55

Regional structural adjustment, 278-80

Regional structure of agriculture, 281-85

## Research

applied, applicability to underdeveloped countries, 662-63

and competitive structure of farms, 610

costs and returns of, 599-603

and educational programs, future needs, 490

and foreign countries, 626

institutions for, 605-8, 626-28

investment in, 87-88, 605-12

and nonfarm sectors, 595

organization of, 613-16

programs for, 619

public costs of, 596

and public decision making, 376

public policy in, 594-629

resources for, 613-20

Research and Marketing Act of 1949, 30

Reservation prices, 134

## Resource

adjustment, 52-66, 325-27

allocation, 38-40, 90-95, 169-74, 489-516

development, 499-502

flows, 482-85

nutritional requirements, 237

and product prices, 60-63

and production elasticity, 293-94

returns, and monopoly policy, 167-68

returns, and proximity to population centers, 199

substitution, 525

substitution rates, 67-69, 523

supply, 209

and supply elasticity, 158-60

transfers, 69-70, 85

## Resource use

and capital limitation, 63-65

and competition, 114-15

elastic demand, 185-88

on farms, index of, 71

and industry organization, 173

and productivity change, 603-5

Resources in agriculture, relative to total, 42

Resources and high short-run elasticity, 185-91

Response elasticity of land, 519

Revenue, variation with output, 22

Reynolds, L. G., 197

Rogers, O. R., 145, 530

Rogers, R. O., 47, 238

Rojko, S. A., 221

Rostow, W. W., 89, 379, 636, 639, 660

Rovetch, W., 459

## Rural communities

and educational problems, 398

and investment in education, 467-69

and scale economies, 397-99

Rural development, 396, 480-82

Rural industrialization potential, 483-84

Russia and collective farms, 43

Ruttan, V. W., 483

## S

Scale returns, 65-66, 591

Schnittker, John A., 264, 529

Schultz, Henry, 216-17

Schultz, T. W., 197, 359-60, 495

Seagraves, J. A., 271

Selke, G. A., 531

Shaw, R., 274

Shepherd, G. S., 155, 220-23

Shoemaker, Karl, 451

Shores, L. N., 223

Short-run policy goals, 387-88

Shubek, M., 364

Singer, H. W., 643

Sjaastad, Larry, 203

Smith, E. D., 476

Smith, T. C., 601-2

Smith, T. V., 391

Smith-Hughes Act, 23

Smith-Lever Act, 23

Social adjustment policy, 395-404

Social evaluation and choice, 341-42

Social investment and consumer gains, 605-8

Social overhead capital, 382-83

Social science and public research, 616-19

- Soil Bank, 395
  - Soth, Lauren, 583
  - Stability, and welfare goals, 334
  - Starvation, alleviation of, 609
  - Steagell Amendments, 30
  - Stern, R. M., 631
  - Stigler, G. S., 176
  - Stocking, G. W., 175
  - Stocks, carryover requirement, 416
  - Stone, Richard, 229
  - Storage, stability mechanism, 414
  - Strand, E. G., 271
  - Structural adjustment possibilities, 211-13
  - Structural changes, policy implications, 280-81
  - Structural pressures, developmental, 253-56
  - Structure of agriculture, 253-308
  - Substitution ratios, 261
  - Supply
    - of capital, and output, 565
    - change in, 126-32, 148-56
    - coefficients of, 48
    - and competitive structure of agriculture, 110-56
    - control of, 423-46
    - and demand increase, ratio of, 48-50
    - function of, constant, 121-26
    - functions of and price, 121-25
    - increase, elasticity of, 151-53
    - and investment alternatives, potential in, 647-50
    - of land, 522-31
    - market power and return of resources, 157-210
    - modification of, 147-48
    - and output prospects, 145-48
    - period of, and land input policy, 517-63
    - potential, 531-32
    - and resource structure, solutions of, 251-52
    - restraint conflicts, 441-43
    - structure, alteration possibilities in, 146
    - voluntary control of, 424
  - Supply elasticity
    - basis of, 119-21
    - and demand for labor in agriculture, 452
    - and income problems, 132-45
    - individual commodity in, 150-51
    - optimum, 146-47
  - Support prices
    - aims, 415
    - and commodity storage, 421
    - and foreign aid, 413
    - imbalances caused by, 408
    - and nonrecourse loans, 413-14
    - and stability of output, 420
  - Surplus acreage removal, and equity, 290-91
  - Surplus disposal
    - conflicting aims in, 638-40
    - and economic development, 654-56
    - and investment in farm productivity, 656-60
    - programs, 631-34, 666-67
  - Surplus food, use for wage-compensation, 660-61
  - Surplus land, estimates of, 529
  - Surpluses in development, 666-67
- T**
- Taft, R. A., 391
  - Tariff policy and export markets, 630
  - Taves, M. J., 459
  - Technical improvement and factor prices, 115-18
  - Technological advance, 612-13
  - Technological benefits, 386
  - ✓ Technological change, 163-67, 182-85, 191, 526, 603-5
  - ✓ Technological improvement, and supply of land, 522
  - ✓ Technology
    - and factor substitution, 115-17
    - and structure of agriculture, 304-7
  - Tedford, G. R., 221
  - Tenancy, trend of, 588
  - Termination compensation, 472-74
  - Thompson, L. M., 305
  - Tintner, G., 221
  - Tobin, I., 223
  - Tostlebe, A., 564
  - Trade Agreements Act of 1934, 631
  - Transfer payments, 407
  - Transfer of people from agriculture, 456-63
  - Transportation subsidy, 474-75
  - Treasury costs, programs, 422-23
  - Trelogen, H. C., 226
  - Tsutomu, N., 646
  - Turner, D. F., 175
  - Tweeten, Luther G., 293
- U**
- Underdeveloped countries, 626, 660
  - Unemployment, 381
  - Unemployment compensation, 472-73
  - U. S. farm exports, by program, 632
- V**
- Vertical integration, finance aspects, 575
  - Vocational education, 470, 491-93
  - Vocational guidance systems, 478
  - Voluntary land retirement, 553
  - Voluntary supply control, 424

## W

- Wage level, effect on demand, 590  
Wagner, Peter, 381  
Wahby, O., 221  
Waite, W. C., 226  
Walsh, R. M., 240  
Welfare economics, 309-24, 393-94  
Welfare of farm people, maximizing, 622-23  
Welfare gains and progress, 333-38  
Welfare increases, complementary, 325  
Welfare maximization, marginal conditions, 313-16  
Welfare propositions, and the long run, 327-33  
Wetmore, J. M., 218, 221, 223, 230  
Wilcox, W. W., 145  
Wooten, H. H., 530  
Working, Elmer, 221  
World agriculture, contrasting problems, 629, 648  
World economic development and U. S. agriculture, 629  
World food needs, 652-53  
World population projections, 649

## Y

- Yamey, B. S., 609